

RESOLUTION AUTHORIZING THE EXECUTION OF AN AGREEMENT WITH MPI PRAIRIE STONE, LLC

WHEREAS, the Village of Barrington Hills (the "Village") one is of the beneficiaries of a certain Declaration of Protective Covenants for the Poplar Creek Music Theatre Property, Hoffman Estates, Illinois dated March 7, 1955 (the "Declaration"); and

WHEREAS, MPI Prairie Stone, LLC, has a contract to purchase a portion of the property encumbered by the Declaration (the "MPI Parcel") and has requested that the Village consent to an amendment of the Declaration to allow the development of the MPI Parcel for retail uses;

WHEREAS, there has been the presentation and examination of a certain "Prairie Stone Lots 20 and 21 Agreement" among the Village, the Village of South Barrington and MPI (the "Agreement") to the Village Board of Trustees on October 22, 2007.

NOW, THEREFORE BE IT RESOLVED by the President and the Board of Trustees of the Village of Barrington Hills, Cook, Kane, Lake, and McHenry Counties, Illinois, as a home rule municipality the following:

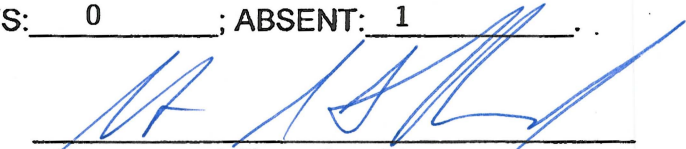
Section One The Village President is hereby authorized to execute the Agreement substantially on the terms set forth in the copy attached hereto and made a part hereof as Exhibit A with such modifications as may be deemed necessary or desirable by the Village President and the Village Attorney.

Section Two If any part or provision of this Resolution shall be held or deemed to be invalid, such invalidity shall not have the affect of rendering another part or provision of this Resolution invalid.

Section Three This Resolution shall be in full force and affect from and after its passage and approval as provided by law.


APPROVED THIS 24th day of September, 2007.

AYES: 6; NAYS: 0; ABSENT: 1



Village President

ATTEST:



Village Clerk , Deputy